



EPILEPSY FOUNDATION

Michigan

2016 - Financial Summary

as prepared by The Epilepsy Foundation of Michigan

The complete financial statements, including related notes and the independent auditor's report, are available upon request.

Statements of Financial Position			Statements of Activities		
As of December 31, 2016 and 2015			For the years ended December 31, 2016 and 2015		
	2016	2015		2016	2015
Cash & cash equivalents	\$ 117,567	\$ 9,966	Support & Revenue		
Investments	184,764	203,061	United Way allocations & designations	\$ 29,797	\$ 27,724
Contributions receivable	34,710	29,251	Revenue from governmental agencies	33,340	2,086
Prepaid expenses & deposits	14,723	25,185	Foundation & corporate grants	159,050	125,400
Property & equipment, net	578	3,687	Special event revenues (net)	340,402	326,279
Total assets	\$ 352,342	\$ 271,150	Contributions & bequests	211,987	120,068
			Program service fees	34,293	42,989
Line of credit & trade payables	\$ 10,614	\$ 29,028	Investment income	6,046	(2,718)
Accruals – salaries & benefits	32,356	27,238	Total revenue	\$ 814,915	\$ 641,828
Accruals - other	1,528	5,274			
Refundable advances	48,118	250	Program Expenses		
Deferred rent	22,394	24,705	Individual & family services	\$ 285,347	\$ 275,553
Total liabilities	\$ 115,010	\$ 86,495	Community services	319,687	319,519
			Advocacy & Public Policy	44,136	69,540
Unrestricted net assets	\$ 231,702	\$ 157,025	Support Services		
Temporarily restricted	5,630	27,630	Development	15,235	9,803
Total net assets	\$ 237,332	\$ 184,655	Administration & general	97,833	93,624
			Total expenses	\$ 762,238	\$ 768,039
Total liabilities & net assets	\$ 352,342	\$ 271,150	Change in net assets	\$ 52,677	\$ (126,211)