



EPILEPSY FOUNDATION

Michigan

2015 - FINANCIAL SUMMARY

AS PREPARED BY THE EPILEPSY FOUNDATION OF MICHIGAN

The complete financial statements, including related notes and the independent auditor's report, are available upon request.

| Statements of Financial Position – As of December 31, 2015 and 2014 | | | Statements of Activities – For the years ended December 31, 2015 and 2014 | | |
|---|-------------------|-------------------|---|---------------------|--------------------|
| | 2015 | 2014 | Support & Revenue | 2015 | 2014 |
| Cash & cash equivalents | \$ 9,966 | \$ 38,256 | United Way allocations & designations | \$ 27,724 | \$ 39,589 |
| Investments | 203,061 | 326,220 | Revenue from governmental agencies | 2,086 | - |
| Contributions receivable | 29,251 | 20,400 | Foundation & corporate grants | 125,400 | 173,698 |
| Prepaid expenses & deposits | 25,185 | 15,950 | Special event revenues (net) | 326,279 | 276,551 |
| Property & equipment, net | 3,687 | 7,637 | Contributions & bequests | 120,068 | 160,095 |
| Total assets | \$ 271,150 | \$ 408,463 | Program service fees | 42,989 | 37,097 |
| | | | Investment income | (2,718) | 12,659 |
| Line of credit & trade payables | \$ 29,028 | \$ 18,878 | Other Income | - | 1,250 |
| Accruals – salaries & benefits | 27,238 | 45,327 | Total revenue | \$ 641,828 | \$ 700,939 |
| Accruals - other | 5,274 | 7,088 | | | |
| Refundable advances | 250 | 600 | Program Expenses | | |
| Deferred rent | 24,705 | 25,704 | Individual & family services | \$ 275,553 | \$ 291,485 |
| Total liabilities | \$ 86,495 | \$ 97,597 | Community services | 319,519 | 288,169 |
| | | | Advocacy & Public Policy | 69,540 | 72,994 |
| Unrestricted net assets | \$ 157,025 | \$ 296,411 | Support Services | | |
| Temporarily restricted | 27,630 | 14,455 | Development | 9,803 | 10,115 |
| Total net assets | \$ 184,655 | \$ 310,866 | Administration & general | 93,624 | 82,262 |
| | | | Total expenses | \$ 768,039 | \$ 745,025 |
| Total liabilities & net assets | \$ 271,150 | \$ 408,463 | Change in net assets | \$ (126,211) | \$ (44,086) |