



EPILEPSY FOUNDATION

Michigan

2014 - FINANCIAL SUMMARY

AS PREPARED BY THE EPILEPSY FOUNDATION OF MICHIGAN

The complete financial statements, including related notes and the independent auditor's report, are available upon request.

| Statements of Financial Position – As of December 31, 2014 and 2013 | | | Statements of Activities – For the years ended December 31, 2014 and 2013 | | |
|---|------------------|-------------------|---|--------------------|--------------------|
| | 2014 | 2013 | Support & Revenue | 2014 | 2013 |
| Cash & cash equivalents | \$ 38,256 | \$ 52,811 | United Way allocations & designations | \$ 39,589 | \$ 49,663 |
| Investments | 326,220 | 362,876 | Revenue from governmental agencies | - | 114,850 |
| Contributions receivable | 20,400 | 30,880 | Foundation & corporate grants | 173,698 | 188,400 |
| Prepaid expenses & deposits | 15,950 | 16,302 | Special event revenues (net) | 276,551 | 236,997 |
| Property & equipment, net | 7,637 | 13,763 | Contributions & bequests | 160,095 | 132,567 |
| Total assets | \$408,463 | \$ 476,632 | Program service fees | 37,097 | 32,263 |
| | | | Investment income | 12,659 | 36,979 |
| Line of credit & trade payables | \$ 18,878 | \$ 17,938 | Other Income | 1,250 | - |
| Accruals – salaries & benefits | 45,327 | 60,467 | Total revenue | \$ 700,939 | \$ 791,719 |
| Accruals - other | 7,088 | 17,505 | | | |
| Refundable advances | 600 | - | Program Expenses | | |
| Deferred rent | 25,704 | 25,770 | Individual & family services | \$ 291,485 | \$ 343,263 |
| Total liabilities | \$ 97,597 | \$ 121,680 | Community services | 288,169 | 308,735 |
| | | | Advocacy & Public Policy | 72,994 | 72,197 |
| Unrestricted net assets | \$296,411 | \$ 335,621 | Support Services | | |
| Temporarily restricted | 14,455 | 19,331 | Development | 10,115 | 10,455 |
| Total net assets | \$310,866 | \$ 354,952 | Administration & general | 82,262 | 92,459 |
| | | | Total expenses | \$ 745,025 | \$ 827,109 |
| Total liabilities & net assets | \$408,463 | \$ 476,632 | Change in net assets | \$ (44,086) | \$ (35,390) |