



**EPILEPSY
FOUNDATION®**
MICHIGAN

Not another moment lost to seizures™

2013 - FINANCIAL SUMMARY

AS PREPARED BY THE EPILEPSY FOUNDATION OF MICHIGAN

The complete financial statements, including related notes and the independent auditor's report, are available upon request and at www.epilepsymichigan.org

Statements of Financial Position – As of December 31, 2013 and 2012			Statements of Activities – For the years ended December 31, 2013 and 2012		
	2013	2012	Support & Revenue	2013	2012
Cash & cash equivalents	\$ 52,811	\$ 5,528	United Way allocations & designations	\$ 49,663	\$ 49,346
Investments	362,876	379,940	Revenue from governmental agencies	114,850	300,115
Contributions receivable	30,880	32,921	Foundation & corporate grants	188,400	204,105
Other receivables	-	32,232	Special event revenues (net)	236,997	213,930
Prepaid expenses & deposits	16,302	22,228	Contributions & bequests	132,567	117,757
Property & equipment, net	13,763	17,281	Program service fees	32,263	31,653
Total assets	\$ 476,632	\$ 490,130	Investment income	36,979	34,745
Line of credit & trade payables	\$ 17,938	\$ 16,561	Total revenue	\$ 791,719	\$ 951,651
Accruals – salaries & benefits	60,467	61,850	Program Expenses		
Accruals - other	17,505	21,377	Individual & family services	\$ 343,263	\$ 479,723
Deferred rent	25,770	-	Community services	308,735	288,715
Total liabilities	\$ 121,680	\$ 99,788	Advocacy & Public Policy	72,197	69,726
Unrestricted net assets	\$ 335,621	\$ 384,192	Support Services		
Temporarily restricted	19,331	6,150	Development	10,455	18,515
Total net assets	\$ 354,952	\$ 390,342	Administration & general	92,459	96,722
Total liabilities & net assets	\$ 476,632	\$ 490,130	Total expenses	\$ 827,109	\$ 953,401
			Change in net assets	\$ (35,390)	\$ (1,750)